

WHITEPAPER

1. Introduction

Wrapped Tether (wUSDT) is a tokenized version of Tether (USDT) designed to provide the same stable value of USDT on the Fantom blockchain. With wUSDT, users can benefit from low transaction costs, fast transactions, and the scalability of the Fantom network while enjoying the stability of USDT.

2. Problem Statement

The rapid growth of decentralized finance (DeFi) has created demand for stable digital assets across various blockchains. However, users often face challenges with high transaction fees and slow confirmation times, particularly on Ethereum. wUSDT addresses this by offering a stablecoin on the Fantom network with enhanced transaction speed and reduced costs.

3. Solution

wUSDT is a wrapped token that mirrors the value of USDT. It allows users to leverage the power of Fantom's scalable, low-fee environment for seamless transactions and interoperability with DeFi applications. By bridging USDT to Fantom, wUSDT brings more liquidity and flexibility to users and developers.

4. Token Details

Name : Wrapped Tether
Symbol : Wusdt
Decimals : 6 (same as USDT)
Blockchain : Fantom
Contract Address :
0x563623b6E9F1ae5E89782C6F4B48A5bdd3732acb

5. Technology

wUSDT is built on the Fantom blockchain using the ERC-20 standard. This ensures compatibility with existing DeFi applications and allows for easy integration into wallets and exchanges.

6. Use Cases

- DeFi Applications: wUSDT can be used as collateral for lending and borrowing, providing liquidity in decentralized exchanges, and more.
- Cross-Chain Transactions: Users can move assets across different blockchains using wrapped tokens without losing the stability of USDT.
- Payments: Fast, low-cost transactions on Fantom make wUSDT suitable for everyday payments.

7. Security

The wUSDT contract has been rigorously tested to ensure security and reliability. As a wrapped token, it is fully backed by USDT, and users can trust the one-to-one peg to the original asset.

8. Roadmap

- Q3 2024: Launch of wUSDT on the Fantom network, initial liquidity provision, and listing on decentralized exchanges.
- Q4 2024: Integration with leading DeFi protocols on Fantom and expanding liquidity pools.
- 2025: Cross-chain integrations and partnerships with other blockchain ecosystems.

9. Team

The Wrapped Tether project is backed by a dedicated team of blockchain developers and financial experts. Our goal is to create a more accessible and efficient financial ecosystem through the use of stablecoins.

10. Conclusion

Wrapped Tether (wUSDT) is a stablecoin designed to bring the benefits of USDT to the Fantom network. With its stable value, fast transactions, and low fees, wUSDT is poised to become a core asset for DeFi users on Fantom and beyond.

